

Empire Strikes Back

Wednesday July 6, 11:29 am ET

OVERLAND PARK, Kan.--(BUSINESS WIRE)--July 6, 2005--Empire Energy Corporation International (Empire) (OTCBB: [EEGC](#) - [News](#)) announced today that more than 3 billion barrels of oil equivalent may be recoverable onshore in the Australian state of Tasmania. This is one of the conclusions of a \$550,000 four year study of the island's petroleum systems carried out by the University of Tasmania and funded by the Australian Federal Government. Welcoming the submission of the project's final report to the Australian Research Council (Canberra), Malcolm Bendall, CEO of Kansas-based Empire Energy Corporation International, which holds an exploration license over the most prospective half of the 7 Million acre basin said: "The results are very encouraging for our company and our 100% owned Australian subsidiary Great South Land Minerals Limited (GSLM). The undiscovered potential resource estimation was based on a calculated generative potential of 150 billion barrels with a Generation Accumulation Efficiency of 7% and an average 31% recovery factor from in-place petroleum."

The study coordinator, Dr. Clive Burrett said: "Our project has confirmed that the Permian Tasmanian Basin is a highly prospective frontier basin comparable in size and geological history to the very productive basins of Oman in the Middle East and the Cooper Basin in central onshore Australia. The basin contains the famous Tasmanite Oil Shale which is qualitatively one of the best petroleum source rocks in the world, and which we know has generated low sulfur, heavy oil seeps in the south of the basin. The Tasmania Basin overlies a fold-thrust system that contains sedimentary sequences similar in age, maturity and rock sequences to the Appalachians, USA. The Ordovician-age limestone contains wet-gas and is very similar to the Blackriver and Trenton Groups of North America. The foldbelt includes domes up to 6 miles across with half-mile closures comparable in size to structures in the Permian Basin of Texas and the Long Beach Field of California."

Mr. Bendall is enthusiastic: "Now that our initial research has been completed, in the next few months we intend to embark on an aggressive exploration program targeting areas identified in the university study and in our last seismic survey. We are optimistic that we will discover economic petroleum in 2005-2006. However, everyone involved should still be aware that this is a frontier basin with no current production and has the high risk and uncertainty of any new undeveloped area."

Since acquisition of GSLM in June 2005, Empire has approximately 76 million shares outstanding of an authorized 100 million shares.

This Press Release contained forward-looking statements based on our current expectations about our company and our industry. You can identify these forward-looking statements when you see us using the words such as "expect," "anticipate," "estimate," "believes," "plans" and other similar expressions. These forward-looking statements involve risks and uncertainties. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of our ability to complete required financings and other preconditions to the completion of the transactions described herein and our ability to successfully acquire reserves and produce those resources among other issues. We undertake no obligation to publicly update any forward-looking statements for any reason, even if new information becomes available or other events occur in the future. We caution you not to place undue reliance on those statements.